

**UNITED STATES BANKRUPTCY COURT**  
**EASTERN DISTRICT OF NEW YORK**

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In Re. Brickchurch Enterprises, Inc.

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§Case No. 22-70914

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Debtor(s) Jointly Administered**Monthly Operating Report**

Chapter 11

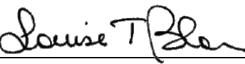
Reporting Period Ended: 03/31/2023Petition Date: 04/30/2022Months Pending: 11Industry Classification: 

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Reporting Method: Accrual Basis Cash Basis Debtor's Full-Time Employees (current): 0Debtor's Full-Time Employees (as of date of order for relief): 0**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Louise Blouin 

Signature of Responsible Party

04/26/2023

Date

Louise Blouin

Printed Name of Responsible Party

366 Gin Lane, Southampton NY, 11968

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

<b>Part 1: Cash Receipts and Disbursements</b>	<b>Current Month</b>	<b>Cumulative</b>
a. Cash balance beginning of month	\$153,407	
b. Total receipts (net of transfers between accounts)	\$150,011	\$1,695,704
c. Total disbursements (net of transfers between accounts)	\$192,073	\$1,542,317
d. Cash balance end of month (a+b-c)	\$111,345	
e. Disbursements made by third party for the benefit of the estate	\$0	\$53,805,638
f. Total disbursements for quarterly fee calculation (c+e)	\$192,073	\$55,347,955

<b>Part 2: Asset and Liability Status</b>	<b>Current Month</b>
(Not generally applicable to Individual Debtors. See Instructions.)	
a. Accounts receivable (total net of allowance)	\$0
b. Accounts receivable over 90 days outstanding (net of allowance)	\$0
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$2,852,392
e. Total assets	\$28,112,960
f. Postpetition payables (excluding taxes)	\$60,643,420
g. Postpetition payables past due (excluding taxes)	\$0
h. Postpetition taxes payable	\$0
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$60,643,420
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$10,656,183
n. Total liabilities (debt) (j+k+l+m)	\$71,299,603
o. Ending equity/net worth (e-n)	\$-43,186,643

<b>Part 3: Assets Sold or Transferred</b>	<b>Current Month</b>	<b>Cumulative</b>
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

<b>Part 4: Income Statement (Statement of Operations)</b>	<b>Current Month</b>	<b>Cumulative</b>
(Not generally applicable to Individual Debtors. See Instructions.)		
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c. Gross profit (a-b)	\$0	
d. Selling expenses	\$0	
e. General and administrative expenses	\$14,010	
f. Other expenses	\$-13	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$516,667	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-584,064	\$-11,339,729

Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$1,372,631	\$0	\$0	\$30,000
	<i>Itemized Breakdown by Firm</i>					
i	Firm Name	Role				
i	Camisha Simmons PLLC	Lead Counsel	\$180,000	\$0		\$5,000
ii	Craig Robbins ESQ	Other				\$25,000
iii	Belowich & Walsh	Special Counsel	\$7,500	\$0	\$0	
iv	Bedell Cristin	Special Counsel	\$17,109	\$0	\$0	
v	Thompson Hine LLP	Special Counsel	\$500,000	\$0	\$0	
vi	JFI Law	Special Counsel	\$208,021	\$0	\$0	
vii	Duane Morris	Special Counsel	\$450,000	\$0	\$0	
viii	Collas Crill BVI	Special Counsel	\$10,000	\$0	\$0	
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Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

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Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
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Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

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Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

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Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

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c.	All professional fees and expenses (debtor & committees)						

**Part 6: Postpetition Taxes**

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$0	\$0
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$63,071
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes  No
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes  No
- c. Were any payments made to or on behalf of insiders? Yes  No
- d. Are you current on postpetition tax return filings? Yes  No
- e. Are you current on postpetition estimated tax payments? Yes  No
- f. Were all trust fund taxes remitted on a current basis? Yes  No
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes  No
- h. Were all payments made to or on behalf of professionals approved by the court? Yes  No  N/A
- i. Do you have:      Worker's compensation insurance? Yes  No   
If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)  
Casualty/property insurance? Yes  No   
If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)  
General liability insurance? Yes  No   
If yes, are your premiums current? Yes  No  N/A  (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes  No
- k. Has a disclosure statement been filed with the court? Yes  No
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes  No

Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914

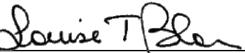
**Part 8: Individual Chapter 11 Debtors (Only)**

a. Gross income (receipts) from salary and wages	\$0
b. Gross income (receipts) from self-employment	\$0
c. Gross income from all other sources	\$0
d. Total income in the reporting period (a+b+c)	\$0
e. Payroll deductions	\$0
f. Self-employment related expenses	\$0
g. Living expenses	\$0
h. All other expenses	\$0
i. Total expenses in the reporting period (e+f+g+h)	\$0
j. Difference between total income and total expenses (d-i)	\$0
k. List the total amount of all postpetition debts that are past due	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

s/LB   
\_\_\_\_\_  
Louise Blouin

Signature of Responsible Party

President

Title

Louise Blouin

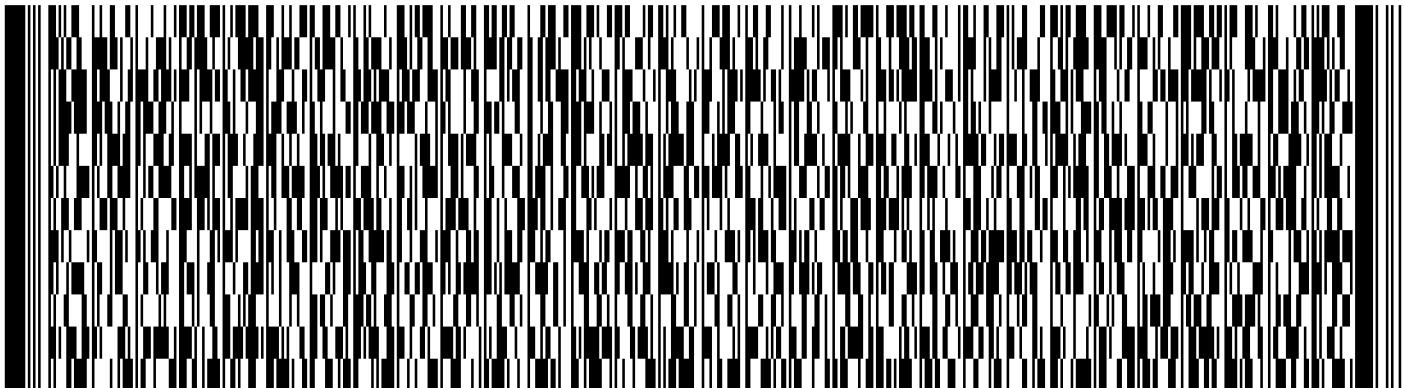
Printed Name of Responsible Party

04/26/2023

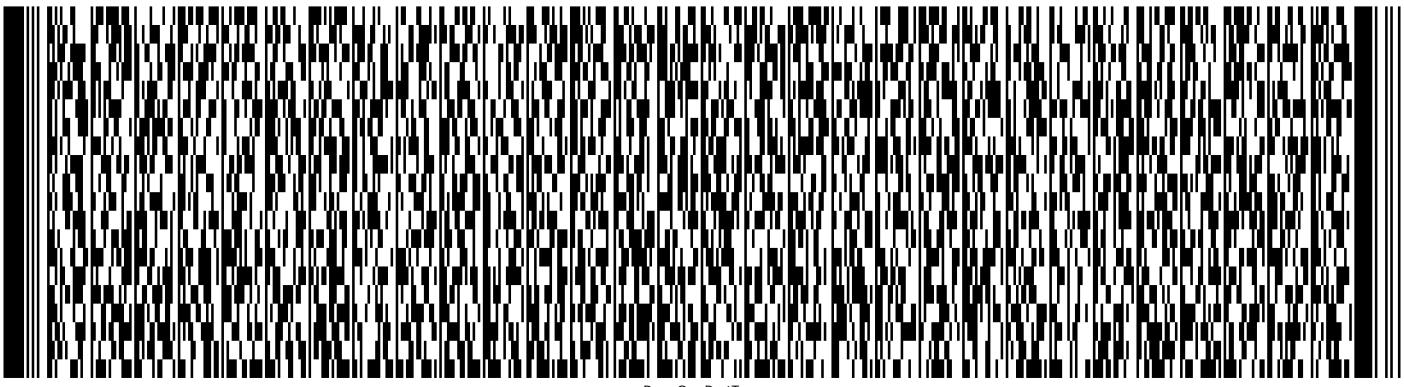
Date

Debtor's Name Brickchurch Enterprises, Inc.

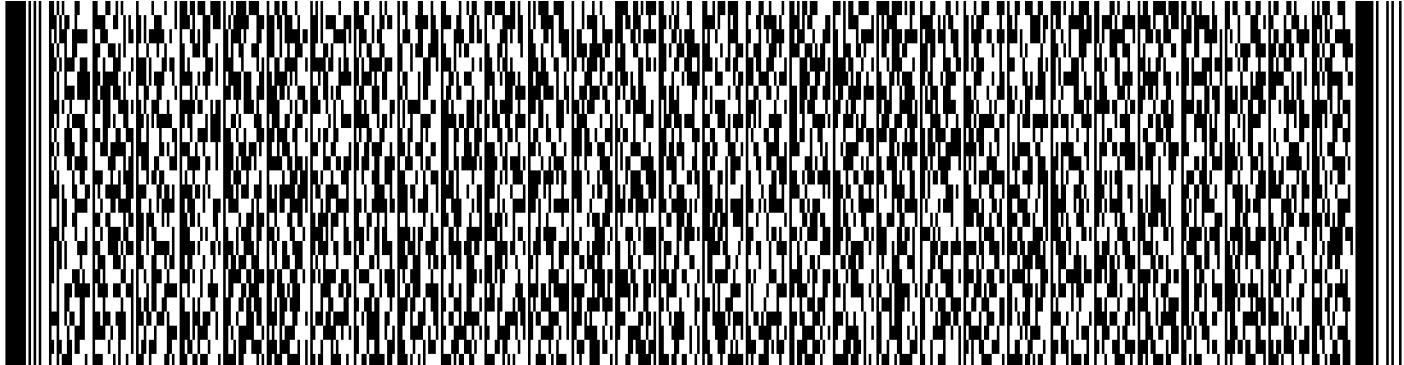
Case No. 22-70914



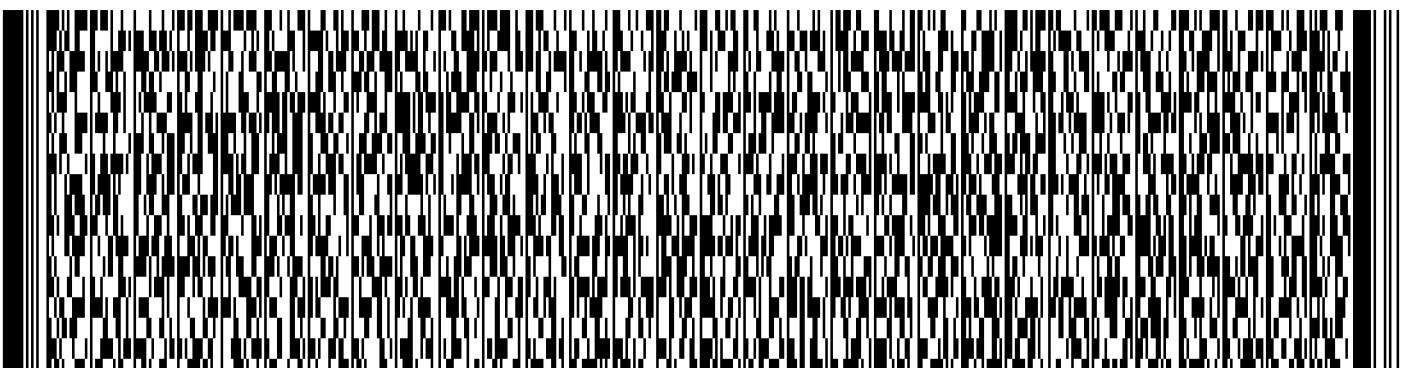
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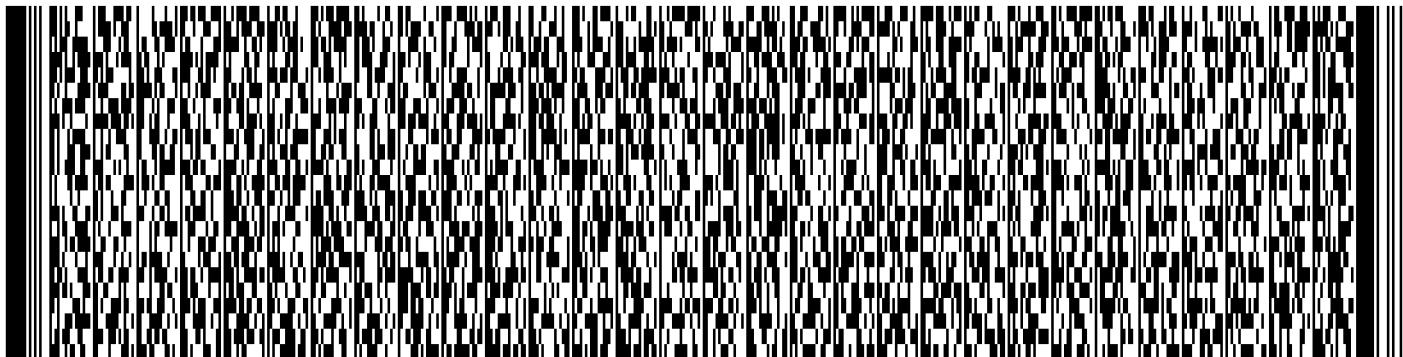
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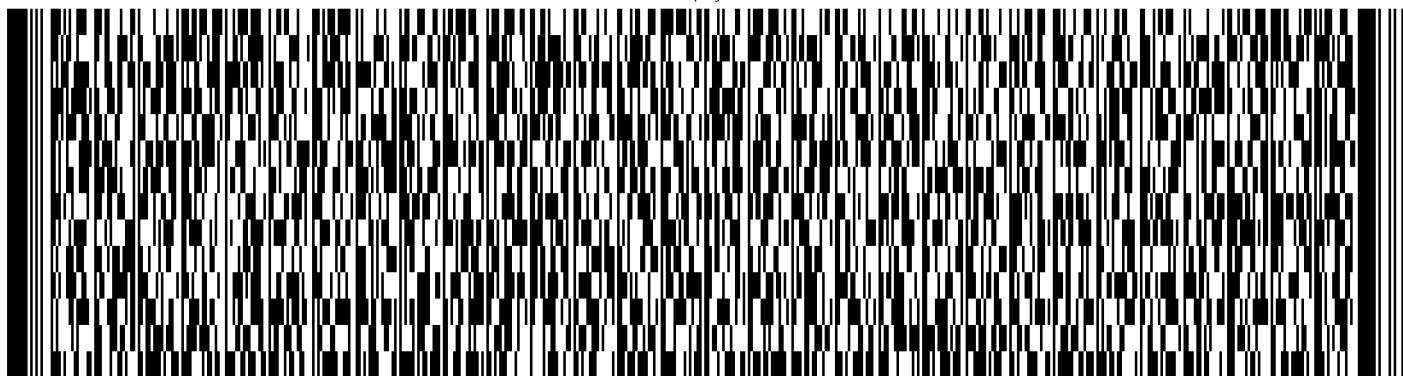
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Debtor's Name Brickchurch Enterprises, Inc.

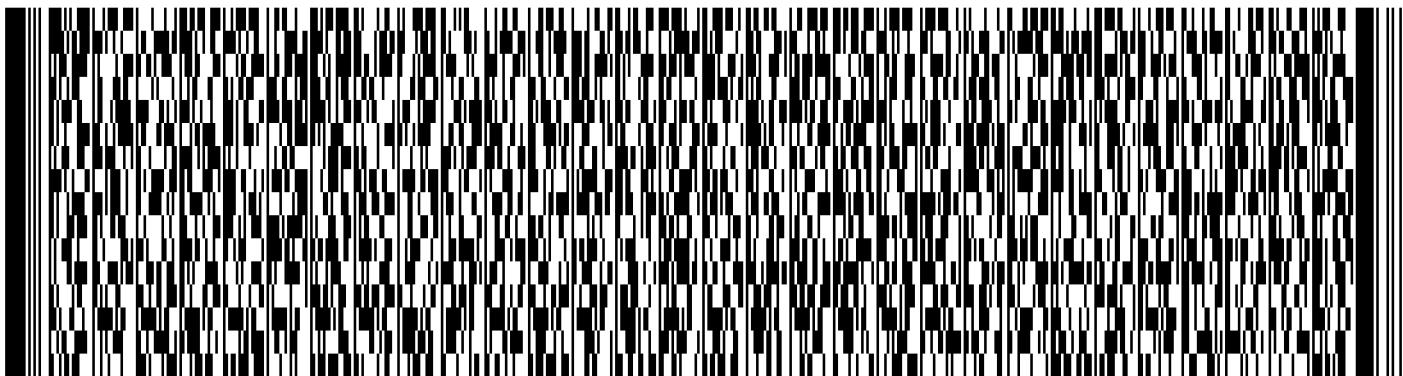
Case No. 22-70914



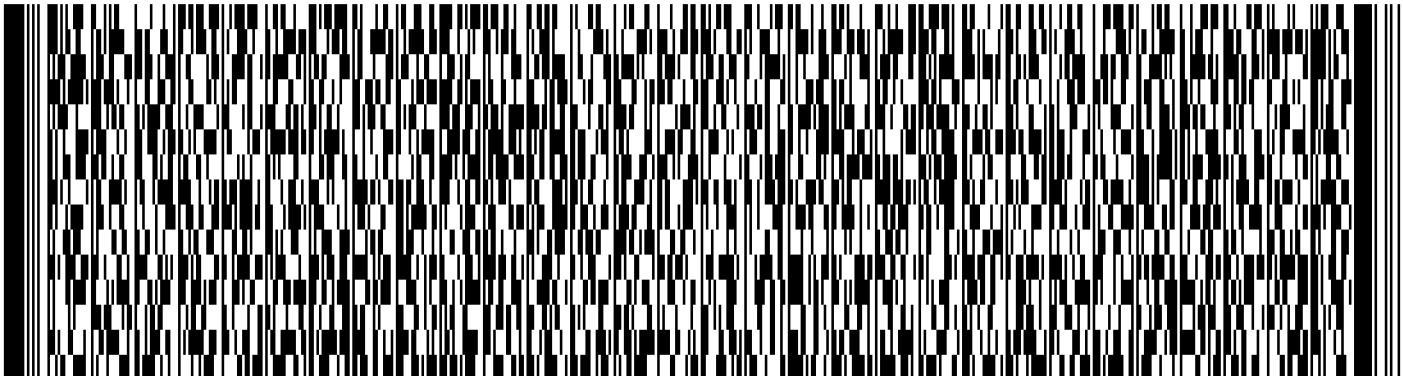
Bankruptcy1to50



Bankruptcy51to100



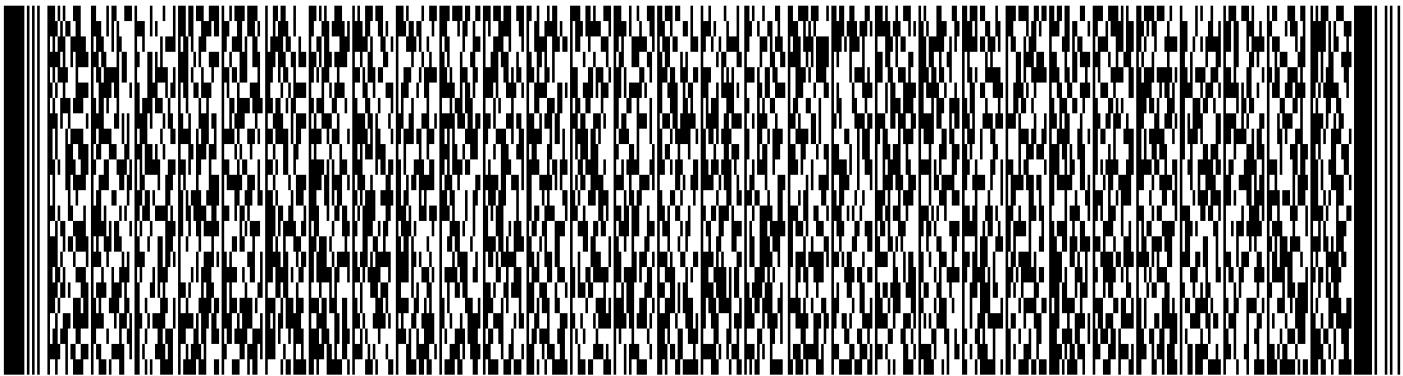
NonBankruptcy1to50



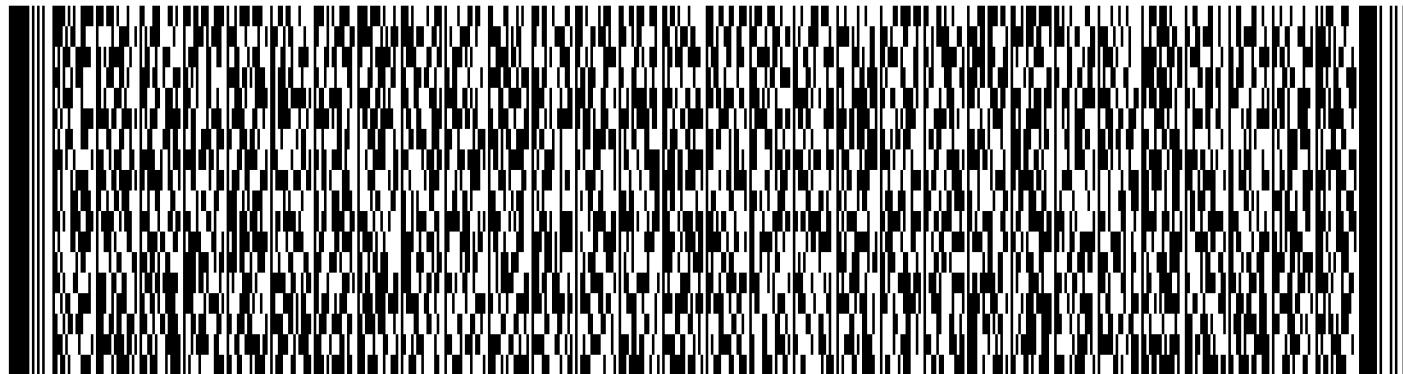
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Debtor's Name Brickchurch Enterprises, Inc.

Case No. 22-70914



PageThree



PageFour

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF \_\_\_\_\_

**In re** BRICKCHURCH ENTERPRISES INC.  
**Debtor**

Case No. 22-70914  
Reporting Period: Mar-23  
Federal Tax I.D. # 04-3417524

**CORPORATE MONTHLY OPERATING REPORT**

**File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.**

*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<a href="#">MOR-1</a>		
Bank Reconciliation (or copies of debtor's bank reconciliations)	<a href="#">MOR-1 (CON'T)</a>		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	<a href="#">MOR-2</a>		
Balance Sheet	<a href="#">MOR-3</a>		
Status of Post-petition Taxes	<a href="#">MOR-4</a>		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	<a href="#">MOR-4</a>		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	<a href="#">MOR-5</a>		
Taxes Reconciliation and Aging	<a href="#">MOR-5</a>		
Payments to Insiders and Professional	<a href="#">MOR-6</a>		
Post Petition Status of Secured Notes, Leases Payable	<a href="#">MOR-6</a>		
Debtor Questionnaire	<a href="#">MOR-7</a>		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor \_\_\_\_\_ Date \_\_\_\_\_

Signature of Authorized Individual\* Louise T. Bouin Date \_\_\_\_\_

Printed Name of Authorized Individual - Louise Bouin (President) Date 4/25/2023

\*Update

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re BRICKCHURCH ENTERPRISES INC.  
DebtorCase No. 22-70914  
Reporting Period: Mar-23**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

BANK ACCOUNTS					
ACCOUNT NUMBER (LAST 4)	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
<b>CASH BEGINNING OF MONTH</b>	153,407.05				153,407.05
<b>RECEIPTS</b>					
CASH SALES					
ACCOUNTS RECEIVABLE - PREPETITION					
ACCOUNTS RECEIVABLE - POSTPETITION					
LOANS AND ADVANCES			150,000.00		303,407.05
SALE OF ASSETS					
OTHER (ATTACH LIST)			11.07		303,418.12
TRANSFERS (FROM DIP ACCTS)					
<b>TOTAL RECEIPTS</b>			150,011.07		303,418.12
<b>DISBURSEMENTS</b>					
NET PAYROLL					
PAYROLL TAXES					
SALES, USE, & OTHER TAXES					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE		14,010.00			289,408.12
SELLING					
OTHER (ATTACH LIST)		178,063.04			111,345.08
OWNER DRAW *					
TRANSFERS (TO DIP ACCTS)					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
<b>TOTAL DISBURSEMENTS</b>			192,073.04		
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			-42,061.97		
<b>CASH – END OF MONTH (Dec 31)</b>					111,345.08

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	0.00
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0.00
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	0.00

<b>RECEIPTS</b>		
<b>OTHER</b>		
Interest Payment		
	11.07	
<b>DISBURSEMENTS</b>		
<b>OTHER</b>	<b>DESCRIPTION</b>	
Sisal Rugs Wholesale	Carpet replacement	29,999.64
Lance Nill Inc	Remediation repair deposit	20,800.13
Lance Nill Inc	Remediation repair deposit	20,000.00
Goran Petmil	Yardwork	3,827.50
Adtsecurity Myadt	Utilities	334.98
Excelsior P & H	Plumbing repair	2,634.41
Lance Nill Inc	Remediation work and disposal of debris	12,299.53
Lance Nill Inc	HVAC replacement deposit	23,896.00
Lance Nill Inc	HVAC replacement deposit	25,000.00
Lance Nill Inc	HVAC replacement deposit	25,000.00
Lance Nill Inc	Gate column repair	7,570.00
Lance Nill Inc	Ocean platform deposit	6,017.78
Optimum	Utilities	244.54
Optimum	Utilities	224.53
Winters Bros Waste	Waste removal	214

**In re BRICKCHURCH ENTERPRISES INC.**

**Case No.** 22-70914

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**Debtor**

**Reporting Period:** Mar-23

## **BANK RECONCILIATIONS**

## **Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

	Operating	Payroll	Tax	Other
	#	#	#	#
<b>BALANCE PER BOOKS</b>	153,407.05			
BANK BALANCE	153,407.05			
(+) DEPOSITS IN TRANSIT ( <i>ATTACH LIST</i> )				
(-) OUTSTANDING CHECKS ( <i>ATTACH LIST</i> ) :				
OTHER ( <i>ATTACH EXPLANATION</i> )				
<b>ADJUSTED BANK BALANCE *</b>	153,407.05			

\*"Adjusted Bank Balance" must equal "Balance per Books"

In re BRICKCHURCH ENTERPRISES INC.

Debtor

Case No. 22-70914

Reporting Period: Mar-23

**STATEMENT OF OPERATIONS** (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues		
Less: Returns and Allowances		
Net Revenue		
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs ( <i>attach schedule</i> )		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Officer/Insider Compensation*		
Insurance		114,032
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance	177,045	388,139
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		59
Taxes - Payroll		
Taxes - Real Estate		226,512
Taxes - Other		269,135
Travel and Entertainment		
Utilities	469	82,093
Other ( <i>attach schedule</i> )		5,463
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses		
<b>OTHER INCOME AND EXPENSES</b>		
Other Income ( <i>attach schedule</i> )		-66
Interest Expense	516,667	2,423,515
Other Expense ( <i>attach schedule</i> )	14,010	22,439
Net Profit (Loss) Before Reorganization Items		

<b>REORGANIZATION ITEMS</b>		
Professional Fees		7,809,579
U. S. Trustee Quarterly Fees		250,250
Interest Earned on Accumulated Cash from Chapter 11 ( <i>see continuation sheet</i> )		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses ( <i>attach schedule</i> )		7,500
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	-708,191	-11,463,856

\*"Insider" is defined in 11 U.S.C. Section 101(31).

#### BREAKDOWN OF "OTHER" CATEGORY

##### OTHER COSTS

NS Management Contribution		0
Accounting Expense - Anuj Mehrotra		

##### OTHER OPERATIONAL EXPENSES

Administrative expenses for Aberdeen Enterprises	12,000	12,000

##### OTHER INCOME

Interest	0	0

##### OTHER EXPENSES

Bank Charges	210	360
Accounting Charges	1,800	3,600

##### OTHER REORGANIZATION EXPENSES

Legal expenses for refinancing		0

##### Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re BRICKCHURCH ENTERPRISES INC.

Debtor

Case No. 22-70914

Reporting Period: Mar-23

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED
<b>CURRENT ASSETS</b>			
Unrestricted Cash and Equivalents	111,345	153,407	
Restricted Cash and Cash Equivalents ( <i>see continuation sheet</i> )	573,985	573,985	
Accounts Receivable (Net)			
Notes Receivable			
Inventories			
Prepaid Expenses	2,125,000	2,641,667	
Professional Retainers			
Other Current Assets ( <i>attach schedule</i> )			
<b>TOTAL CURRENT ASSETS</b>	<b>2,810,330</b>	<b>3,436,456</b>	
<b>PROPERTY &amp; EQUIPMENT</b>			
Real Property and Improvements	14,589,796	14,589,796	
Machinery and Equipment			
Furniture, Fixtures and Office Equipment			
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation	-2,666,649	-2,666,649	
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>11,923,147</b>	<b>11,923,147</b>	
<b>OTHER ASSETS</b>			
Amounts due from Insiders*	13,337,421	13,337,421	
Other Assets ( <i>attach schedule</i> )			
<b>TOTAL OTHER ASSETS</b>	<b>13,337,421</b>	<b>13,337,421</b>	
<b>TOTAL ASSETS</b>	<b>28,070,898</b>	<b>28,697,024</b>	

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>			
Accounts Payable			
Taxes Payable ( <i>refer to FORM MOR-4</i> )			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments	0	0	
Professional Fees			
Amounts Due to Insiders*	10,656,183	10,656,183	
Other Post-petition Liabilities ( <i>attach schedule</i> )			
<b>TOTAL POST-PETITION LIABILITIES</b>	<b>10,656,183</b>	<b>10,656,183</b>	
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>			
Secured Debt	60,643,420	60,643,420	
Priority Debt	0	0	
Unsecured Debt			
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>60,643,420</b>	<b>60,643,420</b>	
<b>TOTAL LIABILITIES</b>	<b>71,299,602</b>	<b>71,299,602</b>	
<b>OWNERS' EQUITY</b>			
Capital Stock	1	1	
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition	-31,846,914	-31,846,914	
Retained Earnings - Post-petition	-11,339,729	-10,755,665	
Adjustments to Owner Equity ( <i>attach schedule</i> )			
Post-petition Contributions ( <i>attach schedule</i> )			
<b>NET OWNERS' EQUITY</b>	<b>-43,186,643</b>	<b>-42,602,578</b>	
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>28,112,960</b>	<b>28,697,024</b>	

\* "Insider" is defined in 11 U.S.C. Section 101(31).

42,062

**BALANCE SHEET - continuation section**

<b>ASSETS</b>	<b>BOOK VALUE AT END OF CURRENT REPORTING MONTH</b>	<b>BOOK VALUE AT END OF PRIOR REPORTING MONTH</b>	<b>BOOK VALUE ON PETITION DATE</b>
<u>Other Current Assets</u>			
<u>Other Assets</u>			
<b>LIABILITIES AND OWNER EQUITY</b>	<b>BOOK VALUE AT END OF CURRENT REPORTING MONTH</b>		<b>BOOK VALUE ON PETITION DATE</b>
<u>Other Post-petition Liabilities</u>			
<u>Adjustments to Owner's Equity</u>			
<u>Post-Petition Contributions</u>			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations.

Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re BRICKCHURCH ENTERPRISES INC.

Debtor

Case No. 22-70914

Reporting Period: Mar-23

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Craig Robbins ESQ		25,000.00	25,000.00		
Camisha Simmons PLLC		180,000.00	5,000.00		
Belowich & Walsh			7,500.00		
Thompson Hine LLP		500,000.00			
JFI Law		208,021.32			
Duane Morris		450,000.00			
Collas Crill BVI		10,000.00			
Bedell Cristin		17,109.37			
TOTAL PAYMENTS TO PROFESSIONALS		1,390,130.69	37,500.00		

\* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
Bay Point Interest Reserve	516,667	516,667	3,100,000.00
TOTAL PAYMENTS		1,816,667	1,283,333.00

# Navigate Business Checking<sup>SM</sup>

March 31, 2023 ■ Page 1 of 5



BRICKCHURCH ENTERPRISES, INC  
DEBTOR IN POSSESSION  
CH11 CASE #22-70914 (ENY)  
366 GIN LN  
SOUTHAMPTON NY 11968-5077

## Questions?

*Available by phone Mon-Sat 7:00am-11:00pm Eastern Time, Sun 9:00am-10:00pm Eastern Time:*  
We accept all relay calls, including 711  
**1-800-CALL-WELLS** (1-800-225-5935)

*En español: 1-877-337-7454*

*Online:* [wellsfargo.com/biz](http://wellsfargo.com/biz)

*Write:* Wells Fargo Bank, N.A. (348)  
P.O. Box 6995  
Portland, OR 97228-6995

## Your Business and Wells Fargo

Don't fall for an IRS imposter scam. Learn to spot scams and help avoid tax fraud at [www.wellsfargo.com/spottaxscams](http://www.wellsfargo.com/spottaxscams).

## Account options

*A check mark in the box indicates you have these convenient services with your account(s). Go to [wellsfargo.com/biz](http://wellsfargo.com/biz) or call the number above if you have questions or if you would like to add new services.*

Business Online Banking   
Online Statements   
Business Bill Pay   
Business Spending Report   
Overdraft Protection

## Statement period activity summary

Beginning balance on 3/1	\$153,407.05
Deposits/Credits	150,011.07
Withdrawals/Debits	- 192,073.04
<b>Ending balance on 3/31</b>	<b>\$111,345.08</b>

Account number: [REDACTED]

**BRICKCHURCH ENTERPRISES, INC  
DEBTOR IN POSSESSION  
CH11 CASE #22-70914 (ENY)**

*NEW York account terms and conditions apply*

For Direct Deposit use  
Routing Number (RTN): 026012881

For Wire Transfers use  
Routing Number (RTN): 121000248

## Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

March 31, 2023 ■ Page 2 of 5



## Interest summary

Interest paid this statement	\$11.07
Average collected balance	\$135,591.84
Annual percentage yield earned	0.10%
Interest earned this statement period	\$11.07
Interest paid this year	\$44.54
Total interest paid in 2022	\$19.24

## Transaction history

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
3/1		Purchase authorized on 02/28 Sisal Rugs Wholesa 631-704-0601 NY S463059649264225 Card 7758		29,999.64	123,407.41
3/2		Purchase authorized on 03/01 Lance Nill Inc Southampton NY S463060737411876 Card 7758		20,800.13	102,607.28
3/3		Purchase authorized on 03/02 Lance Nill Inc Southampton NY S383061589344391 Card 7758		20,000.00	82,607.28
3/6		WT Fed#04418 Jpmorgan Chase Ban /Ftr/Bnf=Goran Petmil Srf# Ow00003009181417 Trn#230306050010 Rfb# Ow00003009181417		3,827.50	78,779.78
3/7		WT Fed#06308 Bmo Harris Bank NA /Org=Bay Point Capital Partners II Lp Srf# Har230307934477 Trn#230307145224 Rfb#	150,000.00		
3/7		Purchase authorized on 03/06 Adtsecurity Myadt. 800-238-2727 FL S383065750963476 Card 7758		334.98	228,444.80
3/8		Wire Trans Svc Charge - Sequence: 230308021679 Srf# Ow00003016170154 Trn#230308021679 Rfb# Ow00003016170154		45.00	
3/8		Wire Trans Svc Charge - Sequence: 230308021822 Srf# Ow00003016171623 Trn#230308021822 Rfb# Ow00003016171623		45.00	
3/8		Purchase authorized on 03/07 Excelsior P & H IN Speonk NY S383066455887911 Card 7758		2,634.41	
3/8		WT 230308-021679 HDFC Bank Limited /Bnf=Anuj Mehrotra Srf# Ow00003016170154 Trn#230308021679 Rfb# Ow00003016170154		600.00	
3/8		WT 230308-021822 HDFC Bank Limited /Bnf=Apoorva Kulshreshtha Srf# Ow00003016171623 Trn#230308021822 Rfb# Ow00003016171623		1,200.00	
3/8		WT 230308-031420 Bank of America, N. /Bnf=Aberdeen Enterprises Inc Srf# Ow00003016232738 Trn#230308031420 Rfb# Ow00003016232738		12,000.00	211,920.39
3/9		Wire Trans Svc Charge - Sequence: 230309040737 Srf# Ow00003019136536 Trn#230309040737 Rfb# Ow00003019136536		30.00	
3/9		WT Fed#03362 Dime Community Ban /Ftr/Bnf=Lance Nill Inc Srf# Ow00003019136536 Trn#230309040737 Rfb# Ow00003019136536		12,299.53	199,590.86
3/10		Wire Trans Svc Charge - Sequence: 230310026419 Srf# Ow00003021974998 Trn#230310026419 Rfb# Ow00003021974998		30.00	
3/10		WT Fed#02014 Dime Community Ban /Ftr/Bnf=Lance Nill Inc Srf# Ow00003021974998 Trn#230310026419 Rfb# Ow00003021974998		23,896.00	175,664.86
3/15		Purchase authorized on 03/14 Lance Nill Inc Southampton NY S383073572408350 Card 7758		25,000.00	150,664.86
3/16		Purchase authorized on 03/15 Lance Nill Inc Southampton NY S583074443364176 Card 7758		25,000.00	125,664.86
3/17		Recurring Payment authorized on 03/15 Optimum 7839 631-393-0636 NY S583074733232074 Card 7758		244.54	125,420.32

March 31, 2023 ■ Page 3 of 5

**Transaction history(continued)**

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
3/22		Purchase authorized on 03/20 Winters Bros Waste 631-2447272 NY S303079555321106 Card 7758		214.00	125,206.32
3/24		Recurring Payment authorized on 03/22 Optimum 7839 631-393-0636 NY S583082098005152 Card 7758		224.53	124,981.79
3/30		Wire Trans Svc Charge - Sequence: 230330195940 Srf# Ow00003081240095 Trn#230330195940 Rfb# Ow00003081240095		30.00	
3/30		WT Fed#00620 Dime Community Ban /Ftr/Bnf=Lance Nill Inc Srf# Ow00003081240095 Trn#230330195940 Rfb# Ow00003081240095		7,570.00	117,381.79
3/31		Wire Trans Svc Charge - Sequence: 230331172886 Srf# Ow00003084021418 Trn#230331172886 Rfb# Ow00003084021418		30.00	
3/31		WT Fed#07353 Dime Community Ban /Ftr/Bnf=Lance Nill Inc Srf# Ow00003084021418 Trn#230331172886 Rfb# Ow00003084021418			6,017.78
3/31		Interest Payment		11.07	111,345.08
Ending balance on 3/31					111,345.08
Totals			\$150,011.07	\$192,073.04	

*The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.*

**Monthly service fee summary**

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to [wellsfargo.com/feefaq](http://wellsfargo.com/feefaq) for a link to these documents, and answers to common monthly service fee questions.

Fee period 03/01/2023 - 03/31/2023	Standard monthly service fee \$25.00	You paid \$0.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
• Minimum daily balance	\$10,000.00	\$78,779.78 <input type="button" value="+"/>
• Combined balance in linked accounts, which may include	\$15,000.00	\$136,400.43 <input type="button" value="+"/>
- Average ledger balance in your Navigate Business Checking, Initiate Business Checking, and Additional Navigate Business Checking, plus		
- Average ledger balance in your Business Market Rate Savings, and Business Platinum Savings, plus		
- Average ledger balance in your Business Time Account and Business Step Rate Time Account		

WK/WK

**Account transaction fees summary**

Service charge description	Units used	Units included	Excess units	Service charge per excess units (\$)	Total service charge (\$)
Cash Deposited (\$)	0	20,000	0	0.0030	0.00
Transactions	8	250	0	0.50	0.00
Total service charges					\$0.00



## IMPORTANT ACCOUNT INFORMATION

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Effective April 1, 2023, we will no longer assess fees for stop payment requests on consumer and non-analyzed small business checking and savings accounts. Thank you for banking with Wells Fargo. We appreciate your business.

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NEW YORK CITY CUSTOMERS ONLY -- Pursuant to New York City regulations, we request that you contact us at 1-800-TO WELLS (1-800-869-3557) to share your language preference.

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A simplified fee schedule for Business Wires will be effective June 26, 2023:

Outgoing wire transfer fees

- Digital Wire: Domestic, International Foreign currency and International U.S. currency = \$25
- Branch/Voice Channel: Domestic, International U.S. currency, and International Foreign currency = \$40
- Repetitive Outgoing Wire: Domestic, International U.S. currency, and International Foreign currency = \$25

Incoming wire transfer fee

- Domestic and International = \$15

Fees may vary based on the type of account you have as some accounts offer fee waivers for some services. For a complete list of services, fees, and fee waivers that are available with your account, please refer to your Business Account Fee and Information Schedule, as applicable.

March 31, 2023 ■ Page 5 of 5



## Important Information You Should Know

- To dispute or report inaccuracies in information we have furnished to a Consumer Reporting Agency about your accounts: Wells Fargo Bank, N.A. may furnish information about deposit accounts to consumer reporting agencies. You have the right to dispute the accuracy of information that we have furnished to a consumer reporting agency by writing to us at Overdraft Collection and Recovery, P.O. Box 5058, Portland, OR 97208-5058. Please describe the specific information that is inaccurate or in dispute and the basis for the dispute along with supporting documentation. If you believe the information furnished is the result of identity theft, please provide us with an identity theft report.
  - In case of errors or questions about other transactions (that are not electronic transfers): Promptly review your account statement within 30 days after we made it available to you, and notify us of any errors.
  - If your account has a negative balance: Please note that an account overdraft that is not resolved 60 days from the date the account first became overdrawn will result in closure and charge off of your account. In this event, it is important that you make arrangements to redirect recurring deposits and payments to another account. The closure will be reported to Early Warning Services. We reserve the right to close and/or charge-off your account at an earlier date, as permitted by law. The laws of some states require us to inform you that this communication is an attempt to collect a debt and that any information obtained will be used for that purpose.

## Account Balance Calculation Worksheet

1. Use the following worksheet to calculate your overall account balance.
  2. Go through your register and mark each check, withdrawal, ATM transaction, payment, deposit or other credit listed on your statement. Be sure that your register shows any interest paid into your account and any service charges, automatic payments or ATM transactions withdrawn from your account during this statement period.
  3. Use the chart to the right to list any deposits, transfers to your account, outstanding checks, ATM withdrawals, ATM payments or any other withdrawals (including any from previous months) which are listed in your register but not shown on your statement.

ENTER

- A. The ending balance  
shown on your statement . . . . . \$

ADD

- B. Any deposits listed in your register or transfers into your account which are not shown on your statement. \$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
+ \$ \_\_\_\_\_

..... TOTAL \$ \_\_\_\_\_

## CALCULATE THE SUBTOTAL (Add Parts A and B)

TOTAL \$ \_\_\_\_\_

## SUBTRACT

- c. The total outstanding checks and withdrawals from the chart above . . . . . - \$ \_\_\_\_\_

CALCULATE THE ENDING BALANCE

(Part A + Part B - Part C)  
This amount should be the same  
as the current balance shown in  
your check register. ....